ORDINANCE 35-2023

AN ORDINANCE OF THE CITY OF HILLCREST VILLAGE, TEXAS, ADOPTING A BUDGET FOR THE CITY OF HILLCREST VILLAGE, TEXAS, FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2023, AND ENDING SEPTEMBER 30, 2024, PROVIDING FOR THE INTRA AND INTER DEPARTMENT AND FUND TRANSFERS; AND DECLARING AN EFFECTIVE DATE.

THIS BUDGET WILL RAISE MORE REVENUE FROM PROPERTY TAXES THAN LAST YEAR'S BUDGET BY AN AMOUNT OF $10,555, WHICH IS A 4.30 PERCENT INCREASE FROM LAST YEAR'S BUDGET. THE PROPERTY TAX REVENUE TO BE RAISED FROM NEW PROPERTY ADDED TO THE TAX ROLL THIS YEAR IS $1,970.

WHEREAS NOTICE OF PUBLIC HEARING ON THE BUDGET FOR THE CITY OF HILLCREST VILLAGE, TEXAS, FOR THE YEAR 2023-2024 HAS HERETOFORE BEEN PUBLISHED IN ACCORDANCE WITH THE LAW; AND

WHEREAS, IT IS NECESSARY, AT THIS TIME, THAT SAID BUDGET BE ADOPTED.

NOW, THEREFORE, BE IT ORDAINED BY CITY COUNCIL OF THE CITY OF HILLCREST VILLAGE, TEXAS, AS FOLLOWS:

SECTION 1: THAT the budget presented by the Mayor and reviewed during the public hearing is hereby approved and adopted for the fiscal year 2023-2024.

SECTION 2: THAT the City Treasurer is authorized to invest any funds, in United States Treasury bills, savings accounts or certificates of deposit in the City depositories. Interest accrued from such investments may be deposited in the General Fund. All of which investments shall be in accordance with law.
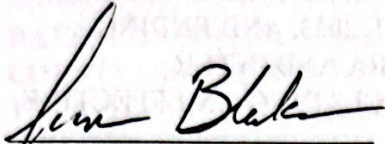
SECTION 3: THAT the City Treasurer be and is hereby authorized to make intra and inter department fund transfers during the fiscal year as becomes necessary in order to avoid over expenditures of a particular account.
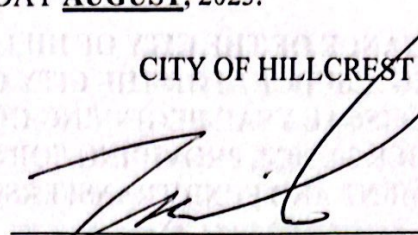
SECTION 4: THAT THIS ORDINANCE SHALL TAKE EFFECT AND SHALL BE IN FULL FORCE FROM AND AFTER ITS PASSAGE.

FIRST READING:

PASSED AND APPROVED, THIS **28**TH DAY **AUGUST**, 2023.
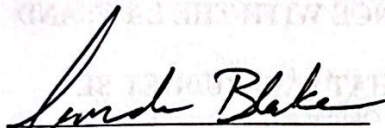
CITY OF HILLCREST VILLAGE

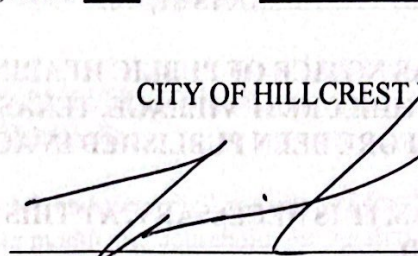_[signature]_
Amanda Blake, City Clerk

[signature]
Tom Wilson, Mayor

FINAL READING:

PASSED, APPROVED, AND ADOPTED, THIS **18**TH DAY OF **SEPTEMBER**, 2023.

CITY OF HILLCREST VILLAGE

[signature]
Amanda Blake, City Clerk

[signature]
Tom Wilson, Mayor